

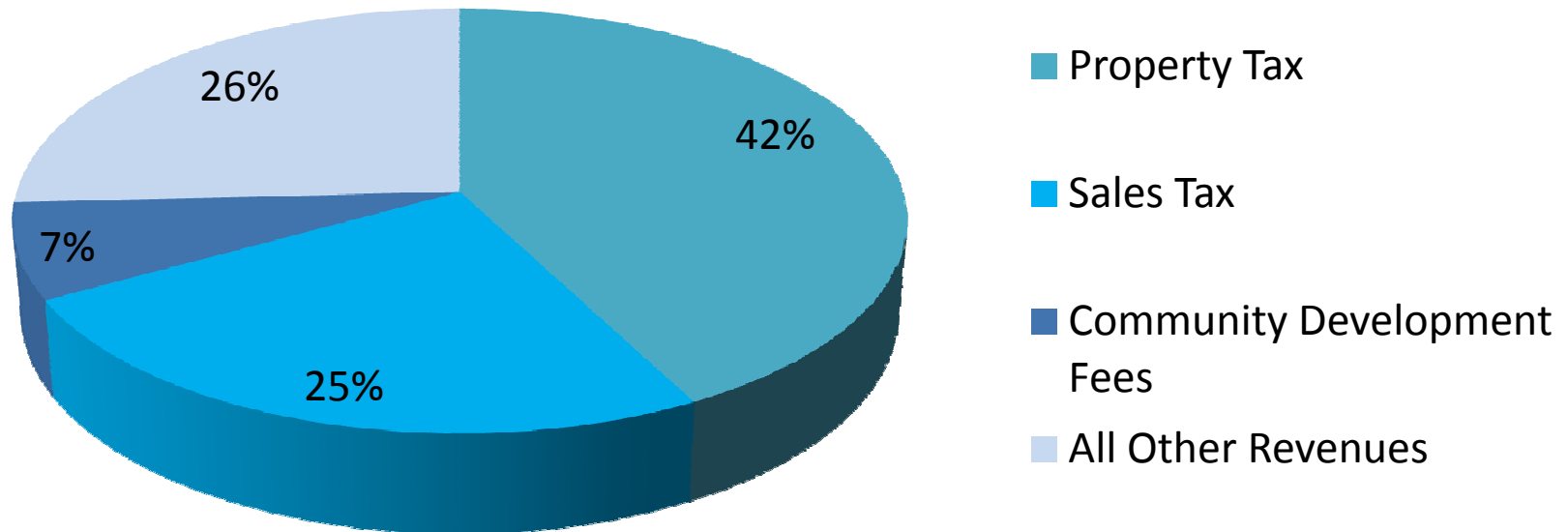


**City of Antioch
Financial Status
2008-2010**

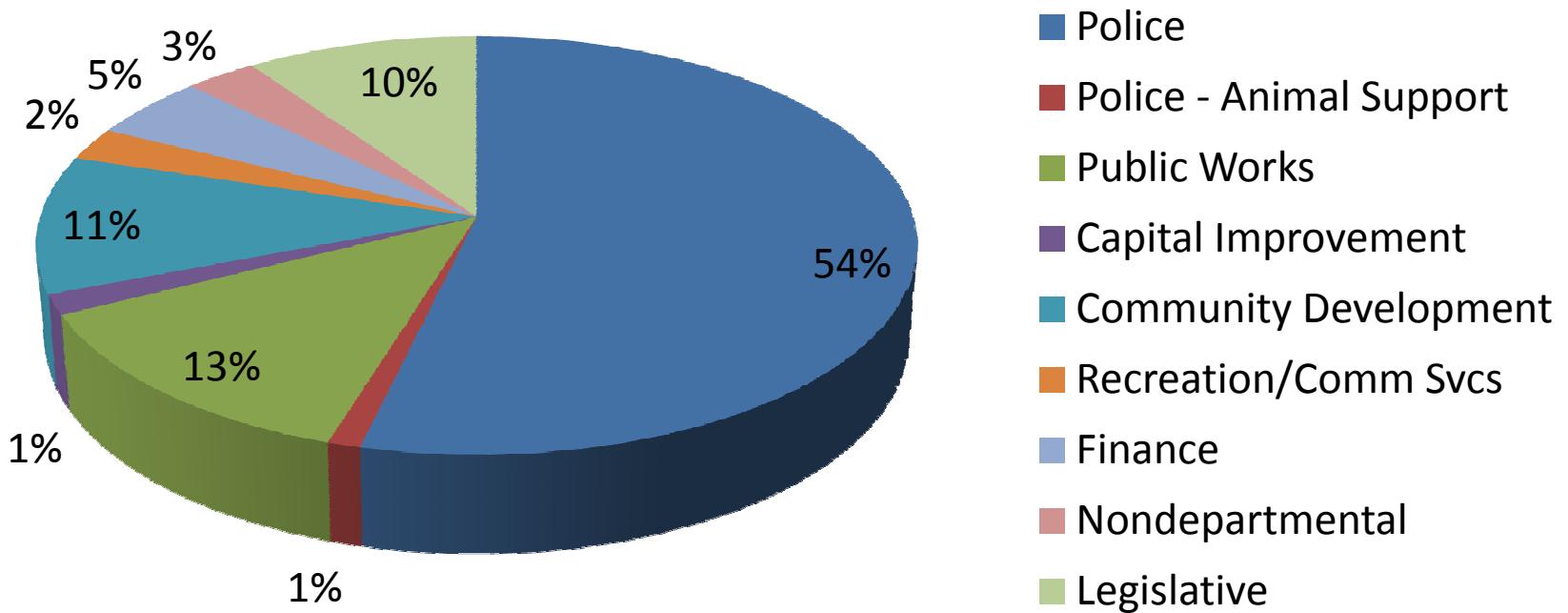
Governmental Accounting

- The City operates on a fund based accounting structure. Funds are established to account for various revenue streams and expenditures.
- The City currently maintains 75 funds, each for a specific purpose.
- The largest fund, the General Fund, accounts for the day to day operations of the City, such as police services and street maintenance. As such, it is the focus of this presentation.

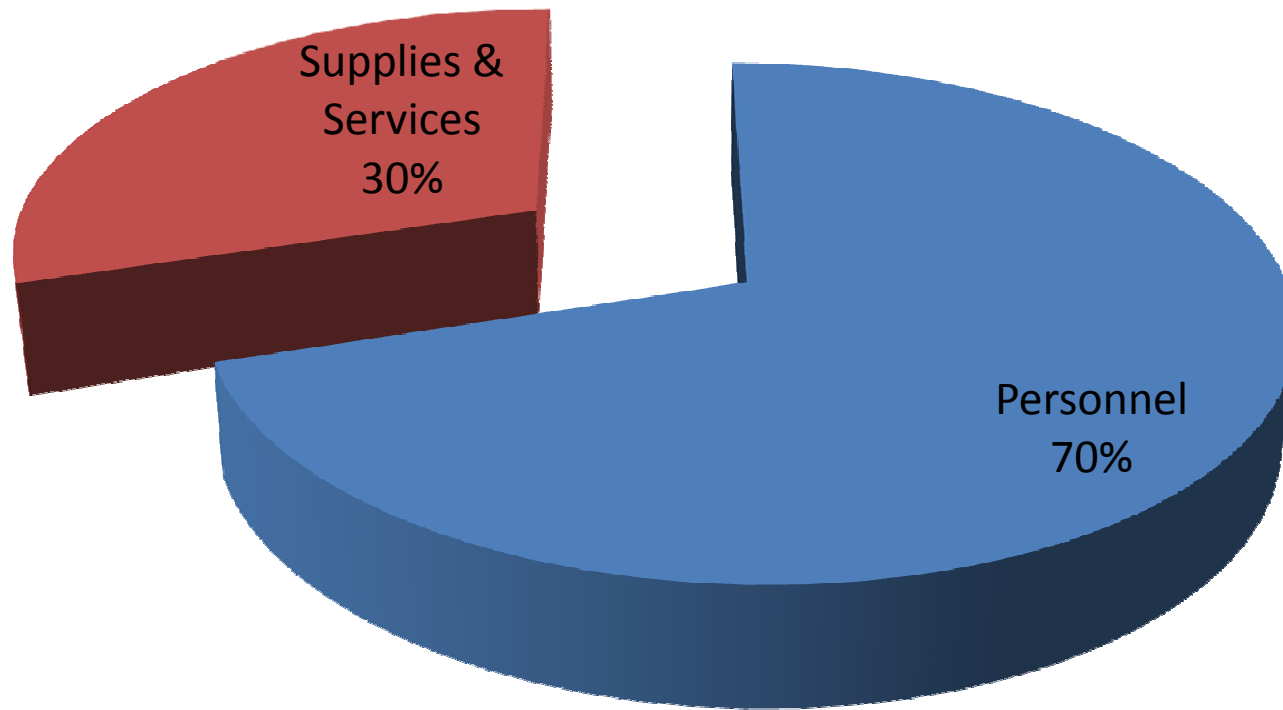
GENERAL FUND REVENUES



EXPENDITURES BY DEPT.



EXPENDITURES BY TYPE



GENERAL FUND REVENUE PROJECTIONS

FY08-09

	Adopted FY 08-09	Projected FY 08-09	Reduction FY 08-09
Property Taxes	\$11,385,734	\$10,153,041	(\$1,232,693)
Property Tax in Lieu of VLF	8,295,442	7,194,122	(1,101,320)
Sales Tax	8,364,000	7,510,000	(854,000)
Sales Tax in Lieu	3,099,752	2,696,513	(403,239)
Community Development Fees	3,386,600	2,263,600	(1,123,000)
All Other Revenues	12,002,452	11,604,734	(397,718)
Total	\$46,533,980	\$41,422,010	(\$5,111,970)

GENERAL FUND REVENUE PROJECTIONS

FY09-10

	Adopted FY 09-10	Projected FY 09-10	Reduction FY 09-10
Property Taxes	\$11,758,904	\$10,153,041	(\$1,605,863)
Property Tax in Lieu of VLF	8,710,214	7,194,122	(1,516,092)
Sales Tax	8,531,280	7,360,780	(1,170,500)
Sales Tax in Lieu	3,161,748	2,485,275	(676,473)
Community Development Fees	3,438,700	2,263,600	(1,175,100)
All Other Revenues	10,363,531	10,068,531	(295,000)
Total	\$45,964,377	\$39,525,349	(\$6,439,028)

Measures Implemented

	FY09	FY10
One Time Revenue Enhancements	\$1,879,960	\$0
Total Revenue Increases	\$1,879,960	\$0
Non-personnel Services & Supplies Reductions	\$1,304,635	\$1,652,814
Expenditures Shifted to Other Funds	445,300	261,300
Salary & Benefit Savings	1,164,629	1,852,599
Total Expenditure Reductions	\$2,914,564	\$3,766,713

General Fund

Fund Balance Analysis FY08-10

	Projected FY 08-09	Projected FY09-10
Beginning Balance	\$9,406,202	\$5,639,281
Projected Revenues	41,422,010	39,525,349
One Time Revenue Enhancements	1,879,960	-
Projected Expenditures	(49,983,455)	(50,626,395)
Measures Implemented	2,914,564	3,766,713
Additional Cuts Needed	-	6,700,000
Excess Revenues/Expenditures	(3,766,921)	(634,333)
Ending Balance	\$5,639,281	\$5,004,948
Designations	843,579	960,626
Undesignated as % of Revenues	11.08%	10.23%

